

2019 S CORPORATION TAX PROFORMA/ORGANIZER

This Tax Proforma/Organizer package was designed to assist you in collecting the information we need for the preparation of your 2019 S Corporation tax return. The following pages contain many of the common income tax items: income, expenses and deductions. You will also be asked to answer questions which will help us determine the best way to handle certain items of income or deductions.

Where appropriate, amounts reported on your 2018 S Corporation tax return are listed in the shaded left-hand column. Please take time to completely fill out the pages that apply to your S Corporation and furnish us with any supporting documentation as required. If you need more space, please attach additional pages.

We hope this Tax Proforma/Organizer will help make your task easier. It will certainly help us evaluate your income tax situation thoroughly and concentrate our efforts in preparing a complete and accurate S Corporation tax return.

JAVIS FINANCIAL SERVICES LLC

7171 TWO NOTCH RD

COLUMBIA, SC 29223

(803) 419-1001

S CORPORATION GENERAL INFORMATION

Name and Address Information

Employer ID Number:

S Corporation's Legal Name:

DBA or C/O

Address

City

U.S. Address ONLY

State

ZIP

Foreign Address ONLY

Street/city
Province/State Postal code/country

Phone no.

Other Information

Principal code number/activity:

S election effective date:

Tax Shelter Registration Number:

Check applicable boxes

- Initial return
- Name change
- Final return
- Change of address
- Amended return
- Technical Termination

If not calendar year

Fiscal year begins:

Fiscal year ends:

Date business started:

INCOME AND DEDUCTIONS

INCOME	2018	2019
1. Gross receipts or sales		1.
2. Returns and allowances		2.
3. Net gain (loss) from 4797		3.
4. Reserved		4.
5. Other income (Itemize)		5.
5a.		5a.
5b.		5b.
5c.		5c.
5d.		5d.
5e.		5e.
5f.		5f.
5g.		5g.
5h.		5h.
5i.		5i.
5j.		5j.
5k.		5k.
5l.		5l.
5m.		5m.
5n.		5n.
5o.		5o.
5p.		5p.
DEDUCTIONS	2018	2019
1. Compensation of officers		1.
2. Salaries and wages		2.
3. Repairs and maintenance		3.
4. Bad debts		4.
5. Rents		5.
6. Taxes and Licenses		6.
7. Interest		7.
8. Depreciation		8.
9. Depletion		9.
10. Advertising		10.
11. Pension, profit-sharing		11.
12. Employee benefit programs		12.

Form 1125-A COST OF GOOD SOLD		2018	2019
1. Inventory at beginning of year			1.
2. Purchases			2.
3. Cost of labor			3.
4. Additional section 263A costs			4.
5. Other costs - excluding depreciation			5.
7. Inventory at end of year			7.
8a. Methods used for valuing inventory:			
<input type="checkbox"/> Cost <input type="checkbox"/> Lower of cost or market			
<input type="checkbox"/> Other Description:			
b. <input type="checkbox"/> Select this box if there was a write-down of subnormal goods			
c. <input type="checkbox"/> Select this box if LIFO was adopted this tax year			
d. <input type="checkbox"/> If LIFO used, enter % of ending inventory computed under LIFO			
e. Do the rules of section 263A apply to this corporation? <input type="checkbox"/> Yes <input type="checkbox"/> NO			
f. Was there any change in determining inventories? <input type="checkbox"/> Yes <input type="checkbox"/> NO			

SCHEDULE B - Other information			
1. Method of Accounting			
<input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		Yes	No
2. a. Business activity:		3. Product of service:	
4. At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corp?			
Name:		ID Number:	Percent owned:
5. Has the S corporation filed or required to file form 8918?			
6. Has the S corporation issued publically offered debt instruments with O.I.D.?			
7. Accumulated earnings & profits at close of tax year:			
8. Unrealized built-in gain minus recognized built-in gain?			
9. Receipts and assets at year end less than 250,000?			
10a. Did the corporation make any payments that would require it to file Forms(s) 1099?			
10b. If "Yes," did the corporation file or will it file all required Forms 1099?			

Schedule K - Income, Deduction					
Income	2018	2019		2018	2019
1. Ordinary income (loss)			Q Qualified production activities income		
2. Net rental real estate income(loss)			R Employer's W-2 wages		
3a. Other gross rental income(loss)			S Other deductions		
3b. Expenses from other rental activities			13 - Credits		
3c. Other net rental income(loss)			A low-inc housing credit (sec 42(j)(5) pre-2008		
4. Interest income			B Other than under sec. 42(j)(5) pre-2008		
5a. Ordinary dividends			C Low-inc housing credit sec 42(j)(5) Post 2007		
5b. Qualified dividends			D Low-inc housing credit (sec 42(j)(5) Post 2007		
6. Royalties			E Qualified rehab. expenditures		
7. Net short-term capital gain(loss)			F Other rental real estate credits		
8a. Net long-term Capital Gain(loss)			G Other rental credits		
8b. Collectibles(28%) gain (loss)			H Undistr cap gains credit		
8c. Unrecap sec. 1250 gain			I Alcohol and cellulosic biofuel fuels credit		
9. Net Section 1231 gain(loss)			J Work opportunity credit		
10 - Other Income			K Disabled access credit		
A Other portfolio income(loss)			L Empowerment zone		
B Involuntary conversions			M Credit for increasing research activities		
C 1256 contracts and straddles			N Employer SS & Medicare taxes credit		
D mining exploration costs recapture			O Backup withholding		
E Other Income			P Other credits		
11. Section 179 deduction					
12 - Other Deductions					
A Cash (50%)					
B Cash (30%)					
C Non-cash (50%)					
D Non-cash (30%)					
E Capital gain 50% organization (30%)					
F Capital gain property (20%)					
G Contributions (100%)					
H Investment interest expense					
I Royalty income					
J Section 59(e)(2) Expenditures					
K Portfolio (2% floor)					
L Portfolio (Other)					
M Preproductive period expenses					
N Comm revitalization deduction					
O Reforestation deduction					
P Domestic production activities info					

Schedule K - Foreign Transactions, AMT Items and Other Information					
Foreign Transactions	2018	2019		2018	2019
A Name of country or US poss.					
B Gross income all sources					
C Gross income sourced at shareholder level					
Foreign income sourced at shareholder level					
D Passive					
E General					
F Other					
Ded allocated and apportioned at shareholder level					
G Interest expenses					
H Other deductions					
Ded allocated and apportioned at shareholder level					
I Passive					
J General					
K Other					
14L - Total foreign taxes					
<input type="checkbox"/> Paid <input type="checkbox"/> Accrued					
M Reduction in taxes					
Other foreign tax information					
O Foreign trading gross receipts					
P Extraterritorial income exclusion					
Q Other foreign transactions					
15 - Alternative Minimum Tax Items					
A Post-1986 depreciation adj					
B Adjusted gain or loss					
C Depletion(other than oil and gas)					
D Oil, gas, geothermal- gross income					
E Oil, gas, geothermal- deductions					
F Other AMT items					
16 - Items affecting shareholder basis					
A Tax-exempt interest					
B Other tax-exempt interest					
C Nondeductible expenses					
D Distributions					
E. Repayment of loans from shareholders					
17 Other informtion					
A Investment income					
B Investment expenses					

2019 - Shareholder's Share of Income, Credits and Deductions, Etc.

Shareholder's Name and Address Information

ID Number

Name

Care of/FBO/DBA

U.S. Address ONLY

Address

City/State/Zip

Foreign Address ONLY

Street

City/Province/State

Postal code/country

Select applicable box: Final K-1 Amended K-1

Shareholder's % of stock for tax year

Part III	2018	2019		2018	2019
1. Ordinary income/loss			E Capital gain(50%) organization(30%)		
2. Rental real estate			F Capital gain property (20%)		
3. Other rental income			G Contributions(100%)		
4. Interest income			H Investment interest expense		
5a. Ordinary dividends			I Royalty income		
5b. Qualified dividends			J Section 59(e)(2) expenditures		
6. Royalties			K Portfolio (2% floor)		
7. Net short-term cap gain/loss			L Portfolio (Other)		
8a. Net long-term capital gain/loss			M Preproductive period expenses		
8b. Collectibles(28%) gain/loss			N Comm revitalization deduction		
8c. Unrecaptured sec. 1250 gain			O Reforestation deduction		
9. Net sec 1231 gain/loss			P Domestic production activities info		
10 - Other Income			Q Qualified production activities income		
A Other portfolio income(loss)			R Employer's W-2 wages		
B Involuntary conversions			S Other deductions		
C 1256 contracts and straddles			13 - Credits		
D Mining exploration costs recapture			A low-inc housing credit (sec 42(j)(5) pre-2008		
E Other			B Other than under sec. 42(j)(5) pre-2008		
11. Section 179 deduction			C Low-inc housing credit (sec 42(j)(5) Post 2007		
12 - Other deductions			D Other than under sec 42(j)(5) - Post 2007		
A Cash (50%)			E Qualified rehab. expenditures		
B Cash (30%)			F Other rental real estate credits		
C Non-cash (50%)			G Other rental credits		
D Non-cash(30%)			H Undisr cap gains credit		

Schedule K - Credits continued, Foreign transaction,					
Credits continued	2018	2019		2018	2019
I Alcohol and cellulosic biofuel fuels credit			B Other tax-exempt interest		
J Work opportunity credit			C Nondeductible expenses		
K Disabled access credit			D Distributions		
L Empowerment zone			E Repayment of loans from shareholders		
M Credit for increasing research activities			17 - Other information		
N Employer SS & Medicare taxes credit			A Investment income		
O Backup withholding			B Investment expenses		
P Other Credits					
14 - Foreign Transactions					
A Name of country or US poss.					
B Gross income all sources					
C Gross income sourced at shareholder level					
Foreign income sourced at shareholder level					
D Passive					
E General					
F Other					
Ded allocated and apportioned at shareholder level					
G Interest expenses					
H Other deductions					
Ded allocated and apportioned at shareholder level					
I Passive					
J General					
K Other					
L Total foreign Taxes					
<input type="checkbox"/> Paid <input type="checkbox"/> accr					
N Reduction in taxes					
O Foreign Trading gross receipts					
P Extraterritorial income exclusion					
Q Other foreign transactions					
15 - Alternative Minimum Tax Items					
A Post-1986 depreciation adj					
B Adjusted gain or loss					
C Depletion(other than oil and gas)					
D Oil, gas, geothermal- gross income					
E Oil, gas, geothermal- deductions					
F Other AMT items					
16 - Items affecting shareholder basis					
A Tax-exempt interest					